

## 5702 - 5716 2 Street, Calgary T2H 1Y6

5/02 - 5/	10 2 Street, Calgary	120 110								
LS®#: atus:	A2164096 Pending	Area: County:	Manchester Calgary	Listing Date: Change:	09/09/24 None		<b>\$4,380,000</b> n: <b>Fort McMurray</b>			
				General Inf Prop Type: Sub Type: City/Town: Year Built: Lot Informa Lot Sz Ar: Lot Shape: Access: Lot Feat: Park Feat:	formation ation	Land Commercial Land Calgary O 25,000 sqft	<u>Finished Floor Area</u> Abv Sqft: Low Sqft: Ttl Sqft:	0	DOM 73 Layout Beds: Baths: Style: Parking Ttl Park: Garage Sz:	0 0.0 (0 0) 0
oof:						Utilities and Feature Construct Flooring:				
Heating: Sewer: Ext Feat: Kitchen Appl: Int Feat: Utilities:						Water Source: Fnd/Bsmt:				

			Room Information		
Room	Level	Dimensions	<u>Room</u> Legal/Tax/Financial	Level	Dimensions
Title: <b>Fee Simple</b> Legal Desc:	5454AC	Zoning: DC			
			Remarks		

Pub Rmks:

A prime land assembly is available in Manchester, Calgary, offering exceptional potential for high-density mixed-use development. Situated near the bustling intersection of Macleod Trail and 55 Avenue SW, the property spans approximately 25,000 square feet and is zoned DC-1 with Permitted Uses of MU-1 (MU-1f8h75), allowing for a wide range of commercial and residential uses (Proposed Plans for 146 Units, permitted). With a FAR of 5.0, which can be expanded to 8.0, developers have the flexibility to create a dynamic project that caters to the growing demand for housing and commercial space in this thriving community. The property's strategic location, combined with the favorable zoning and development potential, presents a unique opportunity for investors and developers seeking to capitalize on Manchester's rapid growth and vibrant lifestyle. The land assembly includes a diverse mix of existing properties, including a 4plex, duplex, single-

family home with a basement suite, and a single-family home. This provides a solid foundation for redevelopment and offers potential rental income during the planning and construction phases. Manchester, a mature and established neighborhood, has experienced significant population growth in recent years, driven by its proximity to major amenities, transportation options, and the area's overall appeal. The demand for housing and commercial space in Manchester continues to outpace the city average, making this land assembly a highly desirable investment opportunity. Land Assembly is currently bringing in \$120,540 Annual Gross Income.

Inclusions: Property Listed By:

## TO VIEW THIS PROPERTY WITH AN A-TEAM BUYER'S AGENT PLEASE CONTACT (587) 700-7123



**CIR Realty** 

Fridge, Stove, washer/dryer













